

## **ABSTRACT**

**[0041]** An effective and efficient solution with anti-fraud protection to conducting remote transactions using cash as the payment instrument at any time, anywhere over the world is implemented through networks from general-purpose financial accounts such as checking, savings, credit card, or debit card accounts. The payer is authenticated and the availability of funds is verified by the payer's financial institution before the transaction is completed. The payee is authenticated with a machine-readable identification document before the cash payment is issued. The entire transaction is secured in such a way that no party has a chance to alter or dispute any part of the transaction.